Vehicle Inspection Program

Vehicle Inspection Program Buyers may elect to purchase a \$125 post-sale inspection on all eligible vehicles. Coverage provided under the VIP is limited to the terms as described herein for the "Green Light" or "Seller's Guarantee." All eligible vehicles must be 9 years or newer and have 120,000 or less miles. The Auto Auction of Montana's Vehicle Inspection Program (V.I.P.) puts an A.S.E. certified professional in your vehicle for road testing and post sale inspection.

Each vehicle inspection includes:

- Frame/Unibody Check
- Engine
- Transmission
- Electrical Current model year and up to 4 years old subject to the following exception:
 - As of 1-15-2016, Park Assist, Tire Pressure Sensors and Wiring will no longer be covered under Green Light Guarantee. Rear Parking camera will still be covered.
- Power steering, power steering sector, rack and pinion and power steering pump
- 4 wheel drive, transfer case, front drive axles, front differential, hubs & auto hubs, 4 x4 control module, shift motor etc. are functioning properly.
- ABS- module, speed sensors etc.
- Speedo/Odometer- in working order. The AAM does not guarantee mileage or warranties, we merely act as agent between buyer and seller.
- Front drive axle
- Any vehicle with an oil leak/fluid leak will only be addressed if the vehicle has under 60,000 miles on it.

Buyer Protection - If in the vehicle inspection process it is found that a vehicle has repairs in excess of \$500, the seller is responsible to fix the vehicle, adjust the price or repurchase the vehicle. Repairs under \$500 are the buyer's responsibility. Vehicles will be repaired by the AAM or an AAM approved facility.

In the event that within 7 days an inspected vehicle is found to have a defect of any covered item, The Auto Auction of Montana will, at our option, fix the vehicle or reimburse the buyer for the cost of the repairs up to a maximum of \$1,000.

Note: The Auto Auction of Montana does not own or take possession of the vehicles inspected; therefore, the VIP Program is <u>NOT</u> a warranty or a vehicle buy back program. All vehicles must be paid for, before a VIP inspection will be completed on the vehicle.

Terms and Conditions:

- Coverage provided under the VIP is limited to the terms as described herein for "Green Light" or Seller's Guarantee." All eligible vehicles must have 120,000 or less miles and be 9 years or newer.
- All vehicles in VIP are subject to additional diagnostic or check out fees. If the unit checks out good, or if the repairs are under the amount of \$500, the buyer is responsible for the additional diagnostic fees/repairs. If the repairs are over \$500 the consignor is responsible for the diagnostic fees/repairs. If the Auto Auction of Montana's Arbitration Department determines that the vehicle does not meet the minimum condition requirements, the seller agrees to repair the vehicle, adjust the price or repurchase the vehicle. In the event that the consignor chooses to repurchase the vehicle, the consignor is responsible for the sale fee, the \$125 VIP charge and any outside diagnostic fees.
- Buyer agrees to pay for all purchases in full before a VIP inspection will be completed
- In the event that a vehicle is returned to AAM for repairs, buyer is responsible for all transportation costs to and from the auction.
- After an arbitration price adjustment on a vehicle, the vehicle becomes "AS IS" and there will be no further arbitration.
- During the VIP process, at times, an outside diagnosis is needed to complete the inspection. The cost of the outside diagnosis will be the responsibility of the buyer if the vehicle remains sold and that of the seller if the vehicle fails.
- Buyers having vehicles post sale inspected have 7 days from the day of sale to arbitrate for discrepancies covered by the Auction sale day guarantee. Sale day is considered to be day 1. Vehicles cannot be arbitrated if the defect found with the vehicle would not have been guaranteed by the sale day guarantee. All arbitrations on Post Sale Inspection vehicles are valid. Some of these inspections may not be performed until the day after the sale. This will not invalidate the arbitration due to the time constraints mentioned in this policy.
- The maximum mileage that a covered auto can have is 50 miles.
- Vehicles which have been damaged or misused after leaving the auction premises are disqualified for VIP.
- All decisions made by the Auto Auction of Montana's arbitration department are final.

Note: Diesel trucks must be newer than 5 years, have less than 100,000 miles and be under factory warranty to be eligible for VIP post sale inspection. Vehicles with 100,000 or more miles are not eligible.

Note: Any engine or dash light on will not be eligible for Green Light or Sale Guarantee until repaired (except for non-covered items as set out under electrical items, above. Examples include Park Assist or Tire Pressure sensors.)